

Date: 25th May 2018

To,
Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.
SCRIP CODE: 526161

Subject: Outcome of Board Meeting held on 25th May 2018 pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference to above captioned subject, we hereby inform you that the Board of Directors in their Meeting held on 25th May, 2018 at 4.00 p.m. inter alia has: -

1. Approved Audited Financials Result as per IND-AS along with Audit Report for the Quarter and Year ended 31st March, 2018.
2. Approved Statement of Assets and Liabilities for half Yearly and Year ended 31st March, 2018.
3. Recommended Final dividend of Rs. 1.50/- per equity shares for the year ended 31st March, 2018 subject to requisite approvals of shareholders at the ensuing Annual General Meeting.
4. Re-appointed Mr. Sanjay Gadodia (DIN: 00203433) as a Whole Time Director of the Company.

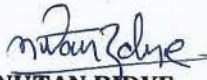
The meeting was concluded at 5.00 p.m.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

Yours truly,

For SPENTA INTERNATIONAL LIMITED


NUTAN BIDYE
COMPANY SECRETARY
ACS NO. 55068



R A J E E V S H A H & C O .
CHARTERED ACCOUNTANTS
(REGD.)

RAJEEV N. SHAH
B. COM., F.C.A.



RAJESH A. MODY
B. COM., F.C.A.

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
Board of Directors of
SPENTA INTERNATIONAL LIMITED,

1. We have audited the accompanying statement of quarterly standalone financial results of SPENTA INTERNATIONAL LIMITED ('the Company') for the quarter ended March 31, 2018 and for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI, (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The standalone financial results for the quarter ended March 31, 2018 and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017 the audited annual standalone Ind AS financial statements as at and for the year ended March, 2018 and the relevant requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting', specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.; our audit of the annual standalone Ind As financial statements as at and for the year ended March 31, 2018 and the relevant requirements if Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July, 2016.



Audit, Tax & Consultation Division :

3 & 4, Behramji Mansion, 1st Floor, 18, Homji Street, Sir P. M. Road, Fort, Mumbai - 400 001.
Tel. No. : 2266 5425 / 2265 9032 / 6636 9564 * FAX : 2269 2847 E-Mail : rajeevshahandco@eth.net

R A J E E V S H A H & C O .
CHARTERED ACCOUNTANTS
(REGD.)

RAJEEV N. SHAH
B. COM., F.C.A.



RAJESH A. MODY
B. COM., F.C.A.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - i) Are presented in accordance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii) Give a true and fair view of the net profit and other financial information of the quarter ended March 31, 2018 and for the year ended March 31, 2018.
4. Further, read with paragraph I above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph I above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016

For Rajeev Shah & Co.

Chartered Accountants

ICAI Firm Registration Number: 108346W

Per Rajesh Mody

Partner

Membership No. 047501

Mumbai

May 25, 2018.



Audit, Tax & Consultation Division :

3 & 4, Behramji Mansion, 1st Floor, 18, Homji Street, Sir P. M. Road, Fort, Mumbai - 400 001.
Tel. No. : 2266 5425 / 2265 9032 / 6636 9564 * FAX : 2269 2847 E-Mail : rajeevshahandco@eth.net

SPENTA INTERNATIONAL LIMITED					
Plot No.13-16, Dewan Industrial Estate, Village Navali , District - Thane ,Palghar - 401404					
Statement of Standalone Financial Results for the Quarter and Year ended on March 31, 2018					
Particulars	Rs. in Lakhs				
	Quarter Ended			Year Ended	
	31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I. Income					
Revenue from Operations	897.56	799.01	911.55	3,700.91	3,572.75
Other Income	4.64	31.63	20.64	61.27	59.12
Total Revenue	902.21	830.64	932.19	3,762.17	3,631.88
II. Expenses					
(a) Cost of materials consumed	593.87	508.02	479.05	2,200.01	1,832.72
(b) Purchase of Stock-in-Trade	-	-0.01	191.81	306.22	711.93
(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-5.09	0.63	-30.90	-19.09	-66.55
(d) Employee Benefit Expense	72.56	67.23	60.39	273.37	254.96
(e) Finance Cost	46.30	39.48	31.93	159.11	139.67
(f) Depreciation and Amortisation Expense	26.81	35.03	24.23	131.82	95.15
(g) Power Cost	34.63	33.51	32.47	138.60	127.94
(h) Other Expenses	82.07	91.39	79.27	314.65	286.73
Total Expenses	851.17	775.28	868.25	3,504.68	3,382.55
III. Profit before exceptional items & tax (I -II)	51.04	55.36	63.94	257.50	249.33
Exceptional items	-	-	-	-	-
IV. Profit before tax	51.04	55.36	63.94	257.50	249.33
V. Tax Expense - Current Tax	14.00	15.00	5.00	54.00	65.00
- Deferred Tax	5.75	-1.16	10.28	19.17	15.29
Total Tax Expenses (IV-V)	31.29	41.52	48.66	184.33	169.04
Profit/(Loss) for the period from continuing operations	-	-	-	-	-
Profit/(Loss) from discontinuing operations before tax	-	-	-	-	-
Tax Expenses of discontinued operations	-	-	-	-	-
Profit/(Loss) from discontinuing operations (after tax)	-	-	-	-	-
VI Total Profit (Loss) for the period	31.29	41.52	48.66	184.33	169.04
VII Other Comprehensive Income	-0.51	0.21	-0.73	-2.05	-2.90
A Items that will not be reclassified to Profit or Loss (net of tax)	-0.51	0.21	-0.73	-2.05	-2.90
B Items that will be reclassified to Profit or Loss (net of tax)	-	-	-	-	-
VIII Total Comprehensive Income for the period	30.78	41.74	47.93	182.28	166.14
IX Details of Equity Share Capital					
Paid-up Equity Share Capital	276.43	276.43	276.43	276.43	276.43
Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
X Earnings per Equity Share of Rs. 10/- each					
(a) Basic	1.13	1.50	1.76	6.67	6.12
(b) Diluted	1.13	1.50	1.76	6.67	6.12

For Spenta International Limited

Danny F. Hansotia
 Danny F. Hansotia
 Managing Director
 Din No: 00203497



Place : Palghar
 Date: 25th May, 2018

Statement of Assets & Liabilities of Spenta International Limited		
Standalone Statement of Assets & Liabilities	Rs. in Lakhs	
	As at Year ended 31/03/2018	As at Previous year ended 31/03/2017
PARTICULARS	AUDITED	AUDITED
ASSETS		
1. Non-current assets		
(A) Property, Plant and Equipment	1751.68	883.80
(B) Capital work-in-progress	-	-
(C) Investment Property	113.88	113.88
(D) Goodwill	-	-
(E) Other Intangible assets	-	-
(F) Intangible assets under development	-	-
(G) Biological Assets other than bearer plants	-	-
(H) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	26.50	-
(iv) Others	-	-
(I) Deferred tax assets (net)	23.96	42.11
(J) Other non-current assets	241.55	295.50
2. Current assets		
(A) Inventories	830.98	705.34
(B) Financial Assets	-	-
(i) Investments	79.62	76.88
(ii) Trade receivables	1045.23	572.68
(iii) Cash and cash equivalents	17.98	5.98
(iv) Bank balances other than (iii) above	390.33	652.28
(v) Loans	24.49	66.90
(vi) Others (to be specified)	50.55	41.64
(C) Current Tax Assets (Net)	-	-
(D) Other current assets	73.21	38.19
Total Assets	4669.96	3495.18
EQUITY AND LIABILITIES		
1. Equity		
(A) Equity Share capital	276.43	276.43
(B) Other Equity	2166.53	2027.50
2. Liabilities		
(I) Non-current liabilities		
(A) Financial Liabilities	-	-
(i) Borrowings	804.05	296.14
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(B) Provisions	38.35	35.82
(C) Deferred tax liabilities (Net)	-	-
(D) Other non-current liabilities	-	-
(II) Current liabilities		
(A) Financial Liabilities	-	-
(i) Borrowings	805.32	480.14
(ii) Trade payables	491.46	312.13
(iii) Other financial liabilities	44.38	42.08
(B) Other current liabilities	31.28	15.53
(C) Provisions	12.16	9.41
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	4669.96	3495.18

Dany He



Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 25th May, 2018. The Statutory Auditors of the Company have carried out an Audit Report of the Results for these financial.
2. The Quarterly Financial Results of the Company have been prepared in accordance with The Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from April, 2017 with a transition date of 1st April, 2016 and accordingly the results for the comparative period have been restarted to comply with requirements of Ind AS and to take make them comparable with those of current quarter and year ended 31st March, 2018. This Financial Results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS 34 Interim Financial Reporting and other Accounting Principles generally accepted in India.
3. The Reconciliation of net profits as reported under previous gap and as per Ind AS is given below.

Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the quarter ended 31.03.2017:	
Description	Amount (Rs. In Lacs)
Net Profit/(Loss) after tax as per previous GAAP	47.45
Expected credit loss provisioning	(0.51)
Fair value adjustments	3.82
Acturial valuation adjustments - Gratuity	0.33
Deferred tax on above adjustments	0.62
Deferred tax on Indexation benefits	(3.78)
Total of adjustments	0.48
Total comprehensive income as per Ind AS	47.93

Dany H

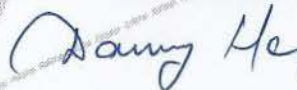


Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the year ended 31.03.2017:	
Description	Amount (Rs. In Lacs)
Net Profit/(Loss) after tax as per previous GAAP	162.50
Expected credit loss provisioning	1.55
Fair value adjustments	5.99
Acturial valuation adjustments - Gratuity	(2.89)
Deferred tax on above adjustments	0.96
Deferred tax on Indexation benefits	(1.97)
Total of adjustments	3.64
Total comprehensive income as per Ind AS	166.14

- Company business activity falls within a Single primary business segment i.e. Manufacturing of Socks.
- Previous period figures have been regrouped/rearranged wherever necessary to confirm to the current period figures.

Place: Palghar
Date: 25th May, 2018

FOR AND ON BEHALF OF THE BOARD
SPENTA INTERNATIONAL LIMITED



DANNY F. HANSOTIA
MANAGING DIRECTOR
DIN: 00203497



Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

I, Danny F. Hansotia, Chief Financial Officer of Spenta International Limited having its registered office at Plot No. 13-16, Dewan Industrial Estate, Village Navali, BIDCO Rd. Dist. Palghar - 401404, hereby declare that M/s. Rajeev Shah & Co. (FRN: 108346W), Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financials Results of the Company (Standalone) for the quarter and year ended March 31, 2018.

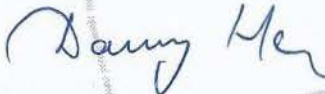
This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking you,

Sincerely Yours

For Spenta International Limited


Danny Hansotia
Chief Financial Officer

