



Review Report to the Members of Spenta International Limited.


We have reviewed the accompanying statement of un-audited financial results of **Spenta International Limited** for the Quarter ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. R. Parikh & Co.
Chartered Accountants




Signature
(Ameet R. Parikh)
(Proprietor)
(Membership No. 38188)

Place: Mumbai
Date: 17th November, 2017



spenta®

SPENTA INTERNATIONAL LIMITED

Corporate Office :
 B/1303, Naman Midtown, Dr. Ambedkar Nagar,
 Behind Kamgar Kala Kendra,
 Senapati Bapat Marg, Elphinston (W), Mumbai-13
 Tel.: 022 2430 0010 / 40

Statement of Standalone Un-audited Results for the Quarter and half year ended 30/09/2017							
Particulars	Quarter Ended					Rs. in Lakhs	
	30-09-2017			30-09-2016		Previous Year Ended	
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	
I	Revenue from Operations	1,214.99	789.35	942.46	2,004.34	1,876.06	3,572.75
	Other Income	14.89	10.10	4.01	24.99	20.49	59.12
	Total Revenue	1,229.88	799.45	946.47	2029.33	1896.55	3631.88
II	Expenses						
	a) Cost of Material Consumed	580.60	517.52	505.95	1,098.12	1,004.78	1,832.72
	b) Purchase of Stock in trade	158.32	147.91	140.88	306.23	341.07	711.93
	c) Changes in inventories of finished goods, Work in progress and stock in trade	93.90	-108.54	-19.65	-14.64	-30.43	-66.55
	d) Employee benefits expenses	65.47	68.11	69.47	133.58	132.42	254.96
	e) Finance Cost	39.50	33.83	42.78	73.33	68.12	139.67
	f) Depreciation and amortisation expenses	42.34	27.63	22.68	69.97	45.25	95.15
	g) Power Cost	35.31	35.14	30.74	70.45	64.22	127.94
	h) Other expenses	63.11	78.08	63.93	141.19	133.43	286.73
	Total Expenses	1,078.56	799.67	856.78	1878.23	1758.86	3382.55
III	Profit/(loss) before exceptional items and tax (I-II)	151.32	-0.22	89.69	151.10	137.69	249.33
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
IV	Profit/(loss) Before Tax	151.32	-0.22	89.69	151.10	137.69	249.33
V	Tax expense						
	a) Current Tax	25.00	0.00	26.00	25.00	36.00	65.00
	b) Deferred Tax	6.64	7.94	-3.11	14.58	2.08	15.29
	Total Tax Expenses (IV-V)	119.68	-8.16	66.8	111.52	99.61	169.04
	Profit/ (Loss) for the period from continuing operations (VII-VIII)	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
VI	Profit/ (Loss) for the period	119.68	-8.16	66.80	111.52	99.61	169.04
VII	Other Comprehensive Income	-1.02	-0.73	-0.73	-1.75	-1.45	-2.90
	A Items that will not be reclassified to Profit or Loss (net of tax)	-1.02	-0.73	-0.73	-1.75	-1.45	-2.90
	B Items that will be reclassified to Profit or Loss (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
VIII	Total Comprehensive Income for the period	118.66	-8.89	66.08	109.77	98.16	166.14
IX	Details of Equity Share Capital						
	Paid-up Capital	276.43	276.43	276.43	276.43	276.43	276.43
	Face Valur of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
X	Earning per equity share of Rs. 10/- each						
	(1) Basic	4.33	-0.30	2.42	4.03	3.60	6.12
	(2) Diluted	4.33	-0.30	2.42	4.03	3.60	6.12

Place : Palghar
 Date: 17th November, 2017

For SPENTA INTERNATIONAL LIMITED

Danny Hansotia
 DANNY F. HANSOTIA
 MANAGING DIRECTOR
 DIN NO: 00203497





spenta[®]

SPENTA INTERNATIONAL LIMITED

Corporate Office :
 B/1303, Naman Midtown, Dr. Ambedkar Nagar,
 Behind Kamgar Kala Kendra,
 Senapati Bapat Marg, Elphinston (W), Mumbai-13
 Tel.: 022 2430 0010 / 40

Statement of Assets & Liabilities of Spenta International Limited

PARTICULARS	Rs. in Lakhs	
	As at half year ended 30/09/2017	As at year ended 31/03/2017
Standalone Statement of Assets & Liabilities		
ASSETS		
1. Non-current assets		
(A) Property, Plant and Equipment	1,799.94	883.80
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	113.88	113.88
(D) Goodwill	0.00	0.00
(E) Other Intangible assets	0.00	0.00
(F) Intangible assets under development	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	0.00
(I) Deferred tax assets (net)	35.23	0.00
(J) Other non-current assets	28.04	42.12
	232.03	295.50
2. Current assets		
(A) Inventories		
(B) Financial Assets	780.93	705.34
(i) Investments	0.00	0.00
(ii) Trade receivables	79.64	76.88
(iii) Cash and cash equivalents	941.09	572.68
(iv) Bank balances other than (iii) above	215.53	5.98
(v) Loans	378.40	652.28
(vi) Others (to be specified)	19.14	66.90
(C) Current Tax Assets (Net)	54.10	41.64
(D) Other current assets	0.00	0.00
	52.13	38.19
Total Assets	4730.09	3495.18
EQUITY AND LIABILITIES		
1. Equity		
(A) Equity Share capital	276.43	276.43
(B) Other Equity	2137.26	2027.50
2. Liabilities		
(I) Non-current liabilities		
(A) Financial Liabilities	0.00	0.00
(i) Borrowings	842.15	296.14
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions	39.16	35.82
(C) Deferred tax liabilities (Net)	0.00	0.00
(D) Other non-current liabilities	0.00	0.00
(II) Current liabilities		
(A) Financial Liabilities		
(i) Borrowings	851.03	480.14
(ii) Trade payables	493.71	301.51
(iii) Other financial liabilities	15.00	0.00
(B) Other current liabilities	67.10	68.23
(C) Provisions	8.24	9.40
(d) Current Tax Liabilities (Net)	0.00	0.00
Total Equity and Liabilities	4730.09	3495.18




Dang H

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 17th November, 2017. The Statutory Auditors of the Company have carried out a Limited Review of the Results for these financial.
2. The Quarterly Financial Results of the Company have been prepared in accordance with The Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from April, 2017 with a transition date of 1st April, 2016 and accordingly the results for the comparative period have been restarted to comply with requirements of Ind AS and to take make them comparable with those of current quarter ended 30th September, 2017. This Financial Results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS 34 Interim Financial Reporting and other Accounting Principles generally accepted in India.
3. The Reconciliation of net profits as reported under previous gap and as per Ind AS is given below for the quarter ended 30.09.2016.

Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the quarter ended 30.09.2016:	
Description	Amount (Rs. In Lacs)
Net Profit/(Loss) after tax as per previous GAAP	62.85
Expected credit loss provisioning	0.81
Fair value adjustments	2.80
Acturial valuation adjustments - Gratuity	(1.07)
Deferred tax on above adjustments	0.09
Deferred tax on Indexation benefits	0.60
Total of adjustments	3.23
Total comprehensive income as per Ind AS	66.08

Darvy M



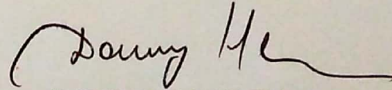
4. Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the half year ended 30.09.2016:

Reconciliation between financial results as previously reported under previous GAAP and Ind AS for the six month ended 30.09.2016:	
Description	Amount (Rs. In Lacs)
Net Profit/(Loss) after tax as per previous GAAP	95.10
Expected credit loss provisioning	(1.29)
Fair value adjustments	4.22
Actuarial valuation adjustments - Gratuity	(2.15)
Deferred tax on above adjustments	1.08
Deferred tax on Indexation benefits	1.20
Total of adjustments	3.06
Total comprehensive income as per Ind AS	98.16

5. Company business activity falls within a Single primary business segment i.e. Manufacturing of Socks, no separate segment information is disclosed.
6. Previous period figures have been regrouped/rearranged wherever necessary to confirm to the current period figures.

Place: Palghar
Date: 17th November, 2017

FOR AND ON BEHALF OF THE BOARD
SPENTA INTERNATIONAL LIMITED.



DANNY F. HANSOTIA
MANAGING DIRECTOR
DIN: 00203497

