



Review Report to the Members of Spenta International Limited.

We have reviewed the accompanying statement of un-audited financial results of **Spenta International Limited** for the Quarter ended **30th June, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. R. Parikh & Co.
Chartered Accountants

Signature
(Ameet R. Parikh)
(Proprietor)
(Membership No. 38188)

Place: Mumbai
Date: 14th September, 2017





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SPENTA INTERNATIONAL LIMITED

Corporate Office :
 B/1303, Naman Midtown, Dr. Ambedkar Nagar,
 Behind Kamgar Kala Kendra,
 Senapati Bapat Marg, Elphinston (W), Mumbai-13
 Tel.: 022 2430 0010 / 40

PART I				
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017				
				RS. IN LACS
Particulars	Quarter ended	Quarter ended	Quarter ended	Year Ended
	30-Jun-17	30-Jun-16	31-Mar-17	31-Mar-17
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I. Income				
Revenue from Operations	789.35	933.60	911.55	3,572.75
Other Income	10.10	16.48	20.64	59.12
Total Revenue	799.45	950.08	932.19	3,631.88
II. Expenses				
(a) Cost of materials consumed	517.52	498.83	479.05	1,832.72
(b) Purchase of Stock-in-Trade	147.91	200.19	191.81	711.93
(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-108.54	-10.78	-30.90	-66.55
(d) Employee Benefit Expense	68.11	62.95	60.39	254.96
(e) Finance Cost	33.83	25.34	31.93	139.67
(f) Depreciation and Amortisation Expense	27.63	22.57	24.23	95.15
(g) Power Cost	35.14	33.48	32.47	127.94
(h) Other Expenses	78.08	69.50	79.27	286.73
Total Expenses	799.67	902.08	868.25	3,382.55
III. Profit before exceptional items & tax (I-II)	-0.22	48.00	63.94	249.33
Exceptional items	-	-	-	-
IV. Profit before tax	-0.22	48.00	63.94	249.33
V. Tax Expense - Current Tax	-	10.00	5.00	65.00
- Deferred Tax	7.94	5.19	10.28	15.29
Total Tax Expenses (IV-V)	-8.16	32.81	48.66	169.04
Profit/(Loss) for the period from continuing operations	-	-	-	-
Profit/(Loss) from discontinuing operations before tax	-	-	-	-
Tax Expenses of discontinued operations	-	-	-	-
Profit/(Loss) from discontinuing operations (after tax)	-	-	-	-
VI Total Profit (Loss) for the period	-8.16	32.81	48.66	169.04
VII Other Comprehensive Income	-0.73	-0.73	-0.73	-2.90
A Items that will not be reclassified to Profit or Loss (net of tax)	-0.73	-0.73	-0.73	-2.90
B Items that will be reclassified to Profit or Loss (net of tax)	-	-	-	-
VIII Total Comprehensive Income for the period	-8.89	32.08	47.93	166.14
IX Details of Equity Share Capital				
Paid-up Equity Share Capital	276.43	276.43	276.43	276.43
Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
X Earnings per Equity Share of Rs. 10/- each				
(a) Basic	-0.30	1.19	1.76	6.12
(b) Diluted	-0.30	1.19	1.76	6.12



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Notes :

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th September, 2017. The Statutory Auditors of the Company have carried out a Limited Review of the Results for these financial.

2 The Quarterly Financial Results of the Company have been prepared in accordance with The Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016. The Company has adopted Ind AS from 1st April, 2017, with a transition date of 1st April, 2016 and accordingly the results for the comparative period have been restated to comply with requirements of Ind AS and to make them comparable with those of current quarter ended 30th June, 2017. This Financial Results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS 34 Interim Financial Reporting and other Accounting Principles generally accepted in India.

3 The reconciliation of net profits as reported under previous gap and as per Ind AS is given below

	Quarter Ended		Year Ended
	30-06-2016	31-03-2017	31-03-2017
Net profit as per IGAAP	32.24	47.45	162.50
Ind AS adjustments			
Expected credit loss provisioning	(2.10)	(0.51)	1.55
Fair value adjustments	1.42	3.82	5.99
Actuarial valuation adjustments - Gratuity	(1.07)	0.33	(2.89)
Deferred tax on above adjustments	0.99	0.62	0.96
Deferred tax on Indexation benefits	0.60	(3.78)	(1.97)
Total of adjustments	(0.16)	0.48	3.64
Total comprehensive income as per Ind AS	32.08	47.93	166.14

4 Company's Business activity falls within a Single primary business segment i.e. Manufacturing of Socks, no separate segment information is disclosed.

5 Previous period figures have been regrouped / rearranged wherever necessary to confirm to the current period figures.

Place : MUMBAI

Date : 14th september, 2017

FOR AND ON BEHALF OF THE BOARD
SPENTA INTERNATIONAL LTD

Danny F. Hansotia

DANNY F. HANSOTIA
MANAGING DIRECTOR

